

SENATE BILL No. 332

DIGEST OF INTRODUCED BILL

Citations Affected: IC 22-2-6-2.

Synopsis: Wage assignments. Allows a wage assignment for the purchase price of goods and food offered by an employer and sold to the employee for the employee's benefit, use, or consumption.

Effective: July 1, 2015.

Boots

January 8, 2015, read first time and referred to Committee on Pensions & Labor.



First Regular Session 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

SENATE BILL No. 332

A BILL FOR AN ACT to amend the Indiana Code concerning labor and safety.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 22-2-6-2 IS AMENDED TO READ AS FOLLOWS
2 [EFFECTIVE JULY 1, 2015]: Sec. 2. (a) Any assignment of the wages
3 of an employee is valid only if all of the following conditions are
4 satisfied:
5 (1) The assignment is:
6 (A) in writing;
7 (B) signed by the employee personally;
8 (C) by its terms revocable at any time by the employee upon
9 written notice to the employer; and
10 (D) agreed to in writing by the employer.
11 (2) An executed copy of the assignment is delivered to the
12 employer within ten (10) days after its execution.
13 (3) The assignment is made for a purpose described in subsection
14 (b).
15 (b) A wage assignment under this section may be made for the
16 purpose of paying any of the following:



- 1 (1) Premium on a policy of insurance obtained for the employee
2 by the employer.
- 3 (2) Pledge or contribution of the employee to a charitable or
4 nonprofit organization.
- 5 (3) Purchase price of bonds or securities, issued or guaranteed by
6 the United States.
- 7 (4) Purchase price of shares of stock, or fractional interests
8 therein, of the employing company, or of a company owning the
9 majority of the issued and outstanding stock of the employing
10 company, whether purchased from such company, in the open
11 market or otherwise. However, if such shares are to be purchased
12 on installments pursuant to a written purchase agreement, the
13 employee has the right under the purchase agreement at any time
14 before completing purchase of such shares to cancel said
15 agreement and to have repaid promptly the amount of all
16 installment payments which theretofore have been made.
- 17 (5) Dues to become owing by the employee to a labor
18 organization of which the employee is a member.
- 19 (6) Purchase price of merchandise, ~~sold goods~~, or food offered
20 by the employer **and sold** to the employee **for the employee's**
21 **benefit, use, or consumption**, at the written request of the
22 employee.
- 23 (7) Amount of a loan made to the employee by the employer and
24 evidenced by a written instrument executed by the employee
25 subject to the amount limits set forth in section 4(c) of this
26 chapter.
- 27 (8) Contributions, assessments, or dues of the employee to a
28 hospital service or a surgical or medical expense plan or to an
29 employees' association, trust, or plan existing for the purpose of
30 paying pensions or other benefits to said employee or to others
31 designated by the employee.
- 32 (9) Payment to any credit union, nonprofit organizations, or
33 associations of employees of such employer organized under any
34 law of this state or of the United States.
- 35 (10) Payment to any person or organization regulated under the
36 Uniform Consumer Credit Code (IC 24-4.5) for deposit or credit
37 to the employee's account by electronic transfer or as otherwise
38 designated by the employee.
- 39 (11) Premiums on policies of insurance and annuities purchased
40 by the employee on the employee's life.
- 41 (12) The purchase price of shares or fractional interest in shares
42 in one (1) or more mutual funds.



- 1 (13) A judgment owed by the employee if the payment:
- 2 (A) is made in accordance with an agreement between the
- 3 employee and the creditor; and
- 4 (B) is not a garnishment under IC 34-25-3.

